

Sage Pastel Accounting



Sage Pastel Multi-Currency

The Multi-Currency module allows you to process with multiple currencies.

Sage Pastel Partner has the following multi-currency capabilities:

- Process in up to 30 currencies.
- Set up to 3 decimal digits per currency.
- Use up to three characters per currency symbol.
- Create foreign currency customers & suppliers and produce statements and remittances in the customer's /supplier's currency.
- Invoice foreign currency customers / suppliers in their currency, and view and print invoices in your home currency, or in the customer's /supplier's currency.
- Produce price lists in any currency.
- Create foreign currency bank accounts / cash books, and process these accounts in their own currencies.
- Create and update exchange rate tables for each currency at any time.
- Produce financial statements and other reports in any currency.
- Levy tax on foreign currency transactions if necessary.
- Revalue foreign currency balances at any time. In this function, the system will use the difference between the exchange rate in the original transaction and the exchange rate in the payment transaction to calculate the foreign exchange profit or loss. The system creates transactions in the General Ledger to reflect the profit or loss.

Some of the reports available include:

- The ability to choose whether to show home currency or foreign currency values when initiating many standard reports including the General Ledger financial statements.
- A Currency Variance report to show adjustments that will be made before using the currency revaluation function.

The Invoice screen below illustrates how a foreign currency customer is invoiced in their home currency.

The screenshot shows the 'Process Customer' window with the following details:

- Document Type: Tax Invoice
- Number: IN100025
- Customer: AGC001
- Customer Name: A & G Consultants
- Delivery Address: Shop 24, Brunswick Plaza, Melville
- Period: 11, Date: 16/01/13, Customer Ref: , Sales Code: 00002, Discount %: 0.00, Exch. Rate: 0.389105/00, Terms: , Payment Due: 16/01/13
- Item 4: Accounting Software, Quantity: 1.00, Exc Price: 3 000.00
- Summary: Discount Exclusive \$3 000.00, Tax, TOTAL \$3 000.00

The screen below illustrates how a financial report, such as the Trial Balance can be displayed in a foreign currency.

The screenshot shows the 'Trial Balance Page 1 of 1 - Complete' window with the following data:

Software Sales
16/01/13 17:17 Page: 1
Prepared by: Pastel

Trial Balance : 01/03/12 to 28/02/13 - Dollar

Last Year	Account	DR	CR
\$0.00	5200/000 Retained Income / (Accumulated Loss)		\$60 095.30
\$219 647.81	7700/000 Inventory Control Account	\$240 847.80	
\$2 342.41	8000/000 Customer Control Account	\$5 956.60	
\$0.00	8100/000 POS Cash Control	\$2 459.14	
\$0.00	8400/000 National Bank	\$981.85	
\$992.22	8410/000 International Bank	\$992.22	
\$-185 505.03	9000/000 Supplier Control Account		\$184 521.34
\$0.00	9450/000 Receipt Control Account	\$311.28	
\$22 617.90	9500/000 Vat / Tax Control Account	\$21 603.43	
\$-60 095.30	Nett Profit		\$28 535.68
\$0.00		\$273 152.33	\$273 152.33
\$-60 095.30	Nett Profit	\$28 535.68	
\$-3 171.21	1000/000 Sales		\$5 632.96
\$1 066.15	2000/000 Cost of Sales / Purchases	\$4 106.95	
\$-57 990.24	2100/000 Inventory Adjustment		\$27 019.45
\$0.00	2700/000 Discount Received for Cash	\$3.89	
\$0.00	3550/000 Discount Allowed for Cash	\$3.89	
\$0.00		\$32 652.42	\$32 652.42